



## **Press release**

### **adesso pools its in|sure insurance portfolio at adesso insurance solutions**

**Dortmund, November 30th, 2016 – adesso AG is pooling its in|sure product family insurance portfolio at its subsidiary adesso insurance solutions GmbH. An agreement was signed yesterday on the merger of subsidiary PSLife Consulting GmbH with adesso insurance solutions GmbH. All PSLife Consulting GmbH employees will work at adesso insurance solutions GmbH in future. The former managing director of PSLife Consulting, Harald Narloch, will join the management team of adesso insurance solutions GmbH (ais).**

Until now, PSLife Consulting GmbH has provided services related to the PSLife system? adesso's software solution for life insurance contract management. The portfolio ranges from introducing PSLife to support in the areas of process and business analysis, as well as actuarial theory. This know-how is being channeled into adesso insurance solutions GmbH thanks to the merger.

adesso insurance solutions supports the insurance industry with a wide-ranging product portfolio in its role as implementation partner for the key business processes of inventory and claims management. As a complete IT solution, adesso's in|sure product family plays an especially important part, as it enables insurance companies in all sectors to provide the ideal support for their business transactions.

The merger of PSLife Consulting GmbH with adesso insurance solutions GmbH is thus a logical step in consolidating previously separate solution components within the insurance business. In a statement about the merger, Michael Kenfenheuer, CEO of adesso, commented: "Thanks to the merger of our subsidiaries in insurance, whose operations complemented each other, we are now able to provide our customers with our industry expertise from a single source."



#### **adesso insurance solutions GmbH**

The software company adesso insurance solutions, a wholly-owned subsidiary of the listed adesso AG, develops and implements standard software for the German-speaking insurance market. On the in|sure platform the Dortmund-based company bundles release-capable standard software products and also offers software and service solutions for taking over technical business processes on behalf of customers. All in|sure products cover the core processes of an insurance company. They can be used as an entire application landscape or as individual components that can be flexibly combined with each other. The in|sure product family includes Partner administration, portfolio management as well as benefit and claims processing for all lines of business, product modeling, payment transactions and IT solutions for the commission and collection/disbursement process. In addition, adesso insurance solutions provides a system for software-supported data migration and an AI solution for converting analogue to digital data. [www.adesso-insure.de](http://www.adesso-insure.de)

#### **adesso AG**

adesso is one of the leading IT service providers in the German-speaking area and focuses its consulting and software development activities on the core business processes of companies and public authorities. adesso's strategy is based on three pillars: the deep industry-specific know-how of its staff, the comprehensive expertise in technology and the application of reliable 2/2 methods in software implementation projects. Following this approach, adesso develops superior IT solutions, which enhance the competitive position of a company. adesso was founded in 1997 in Dortmund and currently employs around 4,000 members of staff. The share is listed on the regulated market. Among the most important customers in the banking segment are Commerzbank, KfW, DZ Bank, Helaba, Union Investment, BayernLB and DekaBank, in the insurance segment Munich Re, Hannover Re, DEVK, DAK, Zurich Versicherung, Medizinischer Dienst der Krankenversicherung (MDK-IT) as well as cross industry Daimler, Bosch, Westdeutsche Lotterie, Swisslos, DZR Deutsches Zahnärztliches Rechenzentrum, TÜV Rheinland, Beschaffungsamt des Bundesministeriums des Innern.

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