

Press release

“Münchener Verein Allgemeine Versicherungs-AG” decides for in|sure General as portfolio and claims system in the the field of composite insurance

Munich, August 2nd, 2017 – To be even better prepared for the increasing digitalisation of the insurance sector, “Münchener Verein Allgemeine Versicherungs-AG” (Münchener Verein) will be using the standard software package offered by adesso insurance solutions GmbH for its composite policies in future. After launching in|sure PSLife for portfolio and claims management for life insurance and in|sure Partner for partner management, with in|sure General, the in-surance group is now introducing a further component of the in|sure comprehensive IT package.

The primary reasons that Münchener Verein opted for the in|sure standard software created by adesso insurance solutions GmbH were the need to address the requirements of its customers even more quickly and efficiently and the growing need to rapidly develop and launch products onto the market in the context of digitalization. The system offers Münchener Verein the best solution currently available on the market – with the right tools and a state-of-the-art, open architecture. “We consciously did not want to use a system partially or wholly developed in-house for claims and portfolio management, to enable us to concentrate on developing our own products,” explained Dr Martin Zsohar, member of the board of the Münchener Verein insurance group and Chief Operating Officer (COO) responsible for digitalization. “With in|sure we have found a standard product that allows us to serve the needs of our customers in terms of modern insurance products more quickly and flexibly than ever. And thanks to their comprehensive release capability, our systems are continually up to date, both technologically and functionally.”

In 2016, the partner administration system in|sure Partner was successfully introduced at the Münchener Verein life insurance company. With in|sure PSLife, the first life insurance products are now ready to go on sale as planned. The

project to implement in|sure General was initiated in early July and at the beginning of 2018 adesso insurance solutions will provide the package for productive use in the field of accident insurance. All other areas of composite insurance will then follow successively. The project also includes the migration of the entire contract portfolio. "The selection of an integrated IT platform such as in|sure enables Münchener Verein to provide the complete range of products and services of a digital insurer," emphasized Oliver von Ameln, managing director of adesso insurance solutions GmbH. "As the digitalization project will be completed within an ambitious time frame, customer benefit will very soon be perceptible and we are happy to be able to contribute with our platform."

in|sure General provides comprehensive portfolio and claims management in the field of composite insurance. The complete automation of all business transactions and the standardized representation of portfolio and claims information enable Münchener Verein Allgemeine Versicherungs-AG to design its core processes even more efficiently than before. With its open architecture model and flexible interface design, in|sure General can be easily integrated in the insurer's existing system landscape.

Münchener Verein

The origin of the insurance group is firmly based on the cooperative idea of creating an economic self-help organisation for trade and industry. It all began with the founding of "Münchener Verein Krankenversicherung a.G." as the insurance institution of the Bavarian Industry Federation in 1922. Today, the mutual insurance company also operates with its subsidiaries in the fields of life insurance and general insurance. Most recently, the company was presented with the "German Service Award 2017" and the "Insurer of the Year 2017" by the Deutsches Institut für Servicequalität (DISQ). For further information please go to: www.muenchener-verein.de.

adesso insurance solutions GmbH

adesso insurance solutions GmbH houses the adesso Group's own product portfolio for the insurance market and develops software and services for handling technical business processes on behalf of customers. The company offers compatible standard software products for inventory and claims management, to include all insurance segments, on the in|sure platform and is responsible for their integration into customers' application landscapes. Apart from the core applications for private health, composite and life insurers, the portfolio offers a partner management application (in|sure Partner), a product modeling application (in|sure Product Manager) and a system for software-supported migration (in|sure MIGSuite). For further information please go to: www.adesso-insure.de.

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