

## Press release

Generali modernizes its existing life insurance system with in|sure PSLife

### **Generali puts its trust in adesso product as inventory control system in the life insurance sector**

Dortmund, January 3rd, 2017 – As part of a group-wide plan to modernize its inventory control system for life insurance, Generali in Germany has decided in favor of using PSLife from the adesso in|sure product family. The first group company to use the software for mapping new business will be AachenMünchener Lebensversicherung AG.

PSLife is a modern inventory control system, developed end to end in Java, from adesso insurance solutions GmbH, which is a subsidiary of IT service provider adesso AG. By choosing the adesso product, Generali is underscoring its own quality standards in Germany and creating the technical foundation for modern and extremely customizable products.

Based on the new standard software and the use of leading calculation kernels, it is possible to launch insurance products as needed much more quickly. The lean system architecture, which is capable of releases, considerably reduces previous operating costs.

In collaboration with product experts from adesso and adesso insurance solutions, together with the involvement of the divisions that will later work with the software, Generali Deutschland Informatik Services GmbH is taking a leading role in providing assistance with the introduction of PSLife. The use of agile methods ensures the maximum degree of practical benefits for live operation of the system later on.

AachenMünchener Lebensversicherung AG will be making productive use of the standard system for all new contracts in just one and a half years. Additional Generali life insurance companies in Germany will then gradually switch over to the new system as well. In the end, the entire group will benefit uniformly from one of the most cutting-edge software architectures in the life insurance sector. Generali in Germany already marks the sixth company that has decided in favor of using PSLife. The recent two-digit-million commission by a leading insurance



group underscores the solution's competitiveness, technological maturity and excellent scalability, even when it comes to key accounts.

Alongside the standard software solution for the life insurance sector, adesso insurance solutions is currently developing additional product components as part of the insure software suite. While the product for private health insurance has already been developed, components 2/2 for non-life and car insurance are set to follow in the coming years and will complement the insurance suite for sector-based and universal insurance.

#### **Generali in Germany**

With a premium income of about 17.8 bn € and more than 13.5 million customers, Generali in Germany is the second-largest primary insurance group in the German market. The German part of Generali comprises Generali Versicherungen, AachenMünchener, CosmosDirekt, Central Krankenversicherung, Advocard Rechtsschutzversicherung, Deutsche Bausparkasse Badenia and Dialog.

#### **adesso AG**

adesso is one of the leading IT service providers in the German-speaking area and focuses with consulting and individual software development on the Core business processes of companies and public administrations. adesso's strategy is based on three pillars: the in-depth industry know-how of employees, extensive technological competence and proven methods in the field of the implementation of software projects. The results are superior IT solutions, with which companies become more competitive.  
adesso was founded in Dortmund in 1997 and employs over 2,000 employees at thirteen locations. The share is listed on the regulated market. The most important customers include Allianz, Commerzbank, Hannover Rück, Union Investment, Westdeutsche Lotterie, Swisslos, Zurich Versicherung, DEVK, DAK as well as the Beschaffungsamt des Bundesministeriums des Innern.

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